



COLORADO NARO BOARD OF DIRECTORS

NARO@NARO-US.ORG
WWW.NARO-US.ORG/COLORADO

ROB PRENTICE

Colorado NARO– President

Mr. Prentice is an appraiser of mineral rights emphasizing oil and gas minerals. His firm is Turrett, LLC which is a Colorado-based company. Turrett specializes in appraising minerals for trusts and estates, assisting with public reporting requirements for securitized oil and gas companies, technical and financial guidance for acquisition and divestiture of properties, preparing purchase price allocations for acquisitions, and expert witness services. His experience has been primarily in the western and central states of Colorado, Wyoming, North Dakota, Montana, Utah, California, Kansas, Oklahoma, and Texas.

Mr. Prentice holds a B.A. from the University of Colorado (2000) and an M.B.A. from the University of Denver (2007). He is also a member of the Society of Petroleum Engineers, American Association of Petroleum Geologists, and the Denver Petroleum Club.



TERREL SHIELDS

Colorado NARO – Vice President

Terrel Shields, is a Certified General appraiser, specializes in mineral valuations. He has a B. S. degree in Geology and worked in the petroleum field for twenty years prior to becoming an appraiser. Terrel lives in Siloam Springs, Arkansas but owns mineral rights in Southwest Colorado and is an advocate for the use of carbon dioxide in tertiary recovery. He is author of books related to the valuation of mineral rights.



NANCY MORFORD, CMM

Colorado NARO – Secretary/Treasurer

Nancy's first job out of college was as a reporter for Petroleum Information where she acquired her passion for the oil and gas industry. She has worked in the oil and gas and land title industry ever since, for over 35 years. Currently, Nancy heads up the Minerals Department at CoBank, (f/k/a Federal Land Bank, Farm Credit Bank and US AgBank) where she and her team have the privilege of managing the approximately 1.5 million gross mineral acres owned by the bank. CoBank, FCB has mineral holding in Colorado, Oklahoma, Kansas, New Mexico, Utah, California, Nevada and Arizona. They are long term NARO members and are also members of Colorado NARO, OK NARO, NARO Rockies and NARO California.





BOARD OF DIRECTORS

CONTINUED

JANICE BENNETT GOOD, CMM

Colorado NARO – Director

Ms. Good, of Buena Vista, Colorado, has been a member of NARO since 1988. She is also the founder of NARO- Rockies (2003). A professional Certified Mineral Manager, she owns and manages mineral properties in West Texas and Colorado for several family trusts and businesses. She is a chemical engineer and worked for Exxon (now ExxonMobil) for several years in the areas of project evaluation, environmental studies and gas plant financial matters in California, Texas and Wyoming.

She is a third-generation cattle rancher in eastern Colorado. She has been on the Board of Directors of NARO- National several terms. Janice also sits on the Board of Directors of Mount Massive Lakes, Inc, a private fishing club near Leadville, Colorado.



JAMES ELDER, CMM

Colorado NARO – Director

James Elder is currently the Portfolio Manager over the Apollo Royalties platform for Apollo Global Management LLC, focusing on acquisition of royalties, minerals and overriding royalties across the U.S. Prior to that time, Mr. Elder was a CFO at Phillips Energy Partners, LLC from February 2008 to September 2012. Mr. Elder currently the Vice President on the national board of directors of The National Association of Royalty Owners. James is also the co-founder and past president of the Louisiana Chapter of the National Association of Royalty Owners.

Mr. Elder is a member of the of Independent Petroleum Association of America, The National Association of Royalty Owners, and the Houston Producers Forum. Mr. Elder was elected the Young Professionals in Energy person of the year for the Shreveport Chapter in 2011. Mr. Elder graduated from Southern Methodist University with a BA degree in Economics and received his MBA from St. John's University.



The National Association of Royalty Owners is the ONLY national organization representing, solely and without compromise, oil and gas royalty owners' interests. Established in 1980 NARO successfully fought to get the Wind Falls Profit Tax repealed. We have been the voice of mineral owners ever since in Washington DC and every state capital. We serve the citizens who own our country's natural resources.

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